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MATRIX
MATRIX HOLDINGS LIMITED
美力時集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1005)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that the appointment of Ms. Yip Hiu Har as executive director of the Company will be made effective on 1st April, 2018.

The board of directors (the “Board”) of Matrix Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) announces that with effect from 1st April, 2018, Ms. Yip Hiu Har (“Ms. Yip”) will be appointed as an Executive Director (“ED”) of the Company.

Ms. Yip, aged 38, holds a Bachelor of Arts degree in Language with Business from The Hong Kong Polytechnic University. Ms. Yip joined Funrise Toys Limited, indirect wholly-owned subsidiary of the Company, since 2007. She has about 10 years’ experience in toy industry. She is currently in charge of procurement of the Group. As at the date of this announcement, Ms. Yip holds approximately 0.026% interest in the issued share capital of the Company (200,000 ordinary shares interest).

There is no service agreement entered into between the Company and Ms. Yip in respect of her appointment as executive director of the Company. The appointment has no fixed term of service with the Company for her being an executive director of the Company but will be subject to retirement by rotation and re-election at annual general meetings in accordance with the by-laws of the Company. According to her employment, she is entitled to an annual base gross salary of approximately HK\$1,274,000 with no fixed term of employment. Her emoluments would be determined by the Board (except determining her own remuneration) and/or the remuneration committee subject to the authorization granted by the Shareholders in the general meeting of the Company from time to time.

* *For identification purpose only*

Save as disclosed above, Ms. Yip does not (i) hold other positions with the Company and other members of the Group; (ii) have any directorship in any public listed companies of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) have other major appointments and professional qualifications; (iv) have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined The Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) of the Company; and (v) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Ms. Yip has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with her appointment and there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Ms. Yip to join the Board.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 8th March, 2018

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Cheng King Cheung, Mr. Yu Sui Chuen, Mr. Leung Hong Tai (resignation effective on 1st April, 2018), Mr. Tsang Chung Wa and Mr. Tse Kam Wah as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey, Mr. Wan Hing Pui and Mr. Heng Victor Ja Wei as independent non-executive Directors.